

This Order Form is made and entered into on 28/11/2025 between BNDES incorporated and registered in Brazil with CNPJ 33.657.248/0001-89 whose registered office is at: Av. República do Chile, no. 100, Rio de Janeiro - RJ, CEP 20031-917 – Brazil

(the “Customer”) and Fexco Limited trading as PACE incorporated and registered in Ireland with company number 83934 whose registered office is at Fexco Centre, Iveragh Road, Killorglin, Co. Kerry, V93 WN9T (“PACE”) and incorporates by reference and is subject to the PACE Master Terms and Conditions (the “Master Terms”) available at <https://www.pace-esg.com/terms-and-conditions/>.

All capitalised terms used in this Order Form shall have the same meaning as that given in the Master Terms unless otherwise provided for hereunder.

<b>Commencement Date</b>	30/03/2026
<b>Initial Term</b>	36 Months
<b>Customer Details</b>	<p>BNDES</p> <p>Av. República do Chile, no. 100, Rio de Janeiro - RJ, CEP 20031-917 – Brazil</p> <p>CNPJ 33.657.248/0001-89</p>
<b>Customer’s Billing Contact and Address</b>	<p>Rodrigo Ludwig Schneider</p> <p>██████████@bndes.gov.br</p> <p>██████████</p>
<b>Customer’s Primary Contact</b>	<p>Manoel Antonio Ferreira Martins</p> <p>██████████@bndes.gov.br</p> <p>██████████</p>
<b>Other Customer Contacts</b>	
<b>Other Customer Contacts</b>	

<b>Services</b>	<p>Subscription Level Details Subscription Level:</p> <p> <input type="radio"/> Foundation             <input type="radio"/> Essential             <input type="radio"/> Professional             <input checked="" type="radio"/> Managed             <input type="radio"/> Enterprise         </p> <p>Additional inclusions:</p> <p>Managed Subscription level provided for the price of Professional (€22,500 p.a.) to include PACE BlueSkies and PACE Airports</p>
<b>Purpose</b>	<p>As set out in the Master Terms</p>
<b>Any Other Applicable Terms</b>	<p>None</p>
<b>Sharing with Affiliates Permitted</b>	<p> <input checked="" type="radio"/> No             <input type="radio"/> Yes         </p>
<b>Fees</b>	<ul style="list-style-type: none"> <li>• Insert Access Level Annual Fee: € 22,500</li> <li>• Additional inclusions (see Services): € No Charge</li> </ul>
<b>Invoicing</b>	<p>Invoices will be issued annually (each a "Payment Period") as follows:</p> <p>(1) The first invoice to be issued on the Commencement Date;</p> <p>(2) Each subsequent invoice to be issued 60 days in advance of the relevant Payment Period.</p>

## Our Details

Fexco Limited trading as PACE (company number: 83934),  
Fexco Centre, Iveragh Road, Killorglin, Co. Kerry, V93 WN9T

## Payment Method

Bank Transfer to the  
following account:

**Account Name:** FEXCO OFFICE NO 1 ACCOUNT  
**Account Number:** [REDACTED]  
**IBAN:** [REDACTED] **BIC:** [REDACTED]  
**National Sort Code:** [REDACTED] **Bank Name:** AIB  
**Bank Address:** Iveragh Rd. Killorglin, Co. Kerry, Ireland

Each signatory to this Order represents that:

- (i) They are an authorized signatory; (ii) They agree to the Master Terms which apply to this Order Form and
- (iii) They understand that they are entering into a legally binding contract

Signed

Denis Cleary  
Denis Cleary (Mar 30, 2026 11:07:36 GMT+1)

For and on behalf of:

Fexco Limited

Signatory Denis Cleary

Title Director

Date 30/03/2026

Signed

Livia dos Reis Cavalcante José Rocha  
Livia dos Reis Cavalcante José Rocha (Mar 30, 2026 12:31:36 ADT)

For and on behalf of:

BNDES

Signatory Livia dos Reis Cavalcante

Title Deputy Managing Director

Date 30/03/2026

Signed

André de Barros Rüttimann  
André de Barros Rüttimann (Mar 30, 2026 12:27:06 ADT)

For and on behalf of:

BNDES

Signatory André de Barros Rüttimann

Title Head of Aerospace & Defense

Date 30/03/2026

# PACE Customer Order Form\_BNDES 27032026

Final Audit Report

2026-03-30

Created:	2026-03-30
By:	Caroline Shannon [redacted]@fexco.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA00IbE_Go6xVzaCMsWCFTJNocmAHTh9pB

## "PACE Customer Order Form\_BNDES 27032026" History

-  Document created by Caroline Shannon [redacted]@fexco.com)  
2026-03-30 - 9:18:48 AM GMT
-  Document emailed to [redacted]@fexco.com for signature  
2026-03-30 - 9:18:52 AM GMT
-  Document emailed to [redacted]@bndes.gov.br for signature  
2026-03-30 - 9:18:52 AM GMT
-  Document emailed to [redacted]@bndes.gov.br for signature  
2026-03-30 - 9:18:53 AM GMT
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2026-03-30 - 10:06:38 AM GMT
-  Signer [redacted]@fexco.com entered name at signing as Denis Cleary  
2026-03-30 - 10:07:34 AM GMT
-  Document e-signed by Denis Cleary [redacted]@fexco.com)  
Signature Date: 2026-03-30 - 10:07:36 AM GMT - Time Source: server
-  Email viewed by [redacted]@bndes.gov.br  
2026-03-30 - 3:23:53 PM GMT
-  Signer [redacted]@bndes.gov.br entered name at signing as André de Barros Rüttimann  
2026-03-30 - 3:27:04 PM GMT
-  Document e-signed by André de Barros Rüttimann [redacted]@bndes.gov.br)  
Signature Date: 2026-03-30 - 3:27:06 PM GMT - Time Source: server
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2026-03-30 - 3:29:06 PM GMT



Signer [REDACTED]@bndes.gov.br entered name at signing as Livia dos Reis Cavalcante José Rocha

2026-03-30 - 3:31:33 PM GMT



Document e-signed by Livia dos Reis Cavalcante José Rocha [REDACTED]@bndes.gov.br)

Signature Date: 2026-03-30 - 3:31:35 PM GMT - Time Source: server



Agreement completed.

2026-03-30 - 3:31:35 PM GMT



**Adobe Acrobat Sign**